



Commercial Loan Application

Please return completed application to Utility Services Department, Columbia Water & Light, P.O. Box 6015, Columbia, MO, 65205, drop off application at 701 E. Broadway, 4th floor, or email form to efficiency@CoMo.gov.

Name of business/corporation _____ Years in business _____

Name of applicant _____ Name of co-applicant _____

Address of improvements _____

Address of corporation (if different from above) _____

Daytime phone number _____ Email address _____

Do you own the property or lease? Own Lease

Note: Only property owners are eligible for loans. If you are not the owner of the address of improvements please provide an alternate property address that you own to secure this loan.

Alternate property address _____

Name of property owner _____ Property owner phone # _____

Email for property owner _____

APPLICANTS

Business/Corporate name _____

Names of other corporate officials, partners or individual proprietors

Name _____ Title _____

Name _____ Title _____

Name _____ Title _____

REFERENCES

Bank name _____

Address _____

City, state, zip _____

Contact name _____

Account type/number _____

REFERENCES

Bank name _____

Address _____

City, state, zip _____

Contact name _____

Account type/number _____

VENDOR/TRADE REFERENCES

Name _____ Address _____ Phone number _____

Name _____ Address _____ Phone number _____

TYPE OF ENTERPRISE

Proprietorship General Partnership Limited Partnership Corporation Under State of _____

ASSETS

LIABILITIES

Cash on hand and in bank _____	Accounts payable _____
Accounts receivable _____	Due banks (secured) _____
Notes receivable _____	Due banks (unsecured) _____
Merchandise _____	Notes payable, others _____
Other current assets (describe) _____	Accrued wages or taxes _____
Total current assets _____	Other current liabilities _____
Fixtures and trucks _____	Total current liabilities _____
Real estate & building (net) _____	Long-term debt _____
Investments (describe) _____	Owing officers or stockholders _____
Other assets _____	Other liabilities (describe) _____
Total assets _____	Total liabilities _____
	Capital stock _____
	Surplus _____
	Net worth _____
	Total liabilities & net worth _____

DATE OF FINANCIAL CONDITIONS LISTED ABOVE: _____

I hereby agree that you may contact the above references and any other persons of firms not listed above in your investigation of my credit history.

Guarantee of above account _____ Date _____

Guarantee of above account _____ Date _____

SUBORDINATION

If you sell your property/business, you will be required to pay off this loan.

If you sell your property/business, you will be required to pay off your loan from Columbia Water & Light. If you are refinancing your mortgage for a lower interest rate, shorter loan term, in order to maintain ownership of the property/business or borrow more money for an improvement project, you could be eligible for subordination. A copy of the customer’s current financial status, the appraisal used for refinancing and a copy of the mortgage application will need to be submitted. A committee that meets before the tenth day of each month will review the subordination requests to determine if a customer is eligible. Requesting subordination of this loan generally takes at least two months. Please contact us if you have any questions about subordination.

I (we) the undersigned, hereby certify the above information to be true, accurate, and complete to the best of my (our) knowledge. I (we) understand that by accepting this loan, we will be providing a second mortgage on my (our) property/business with the Deed of Trust belonging to the City of Columbia. I (we) also understand by requesting this loan, my (our) credit worthiness will be reviewed by the Utility Services Department.

Applicant’s Signature _____ Date _____

Co-Applicant’s Signature _____ Date _____

FOR OFFICE USE ONLY

Finance signature _____

Date of approval _____

Water & Light signature _____

Date of approval _____

Water & Light signature _____

Date of approval _____

Loan requested for _____

Term _____ Amount _____